



REPORT OF THE EXECUTIVE MAYOR FOR SUBMISSION TO COUNCIL MEETING
Annual Budget 2014/2015 Medium Term Revenue Expenditure Framework

1 EXECUTIVE SUMMARY

The purpose of the report is for Council to approve the annual budget for 2014/2015 to 2016/2017 "MTREF"

2 BUSINESS PLAN

IDP

3. COMPLIANCE WITH STRATEGIC OBJECTIVE

Good governance

4. POLICY

Budget Related Policies

5. ANNEXURE

- Executive Summary- Annexure 1
- Budget Schedules – Annexure 2
- MFMA Circular 72- Annexure 3
- Budget Related Policies- Annexure 4 on a CD

6. DELEGATED AUTHORITY

Council

7. LEGAL REQUIREMENTS

Municipal Finance Management Act No. 56 of 2003

8. BACKGROUND

The annual budget of the municipality in terms of the MFMA must be approved at least 30 days prior to the start of the new financial year to allow community/Local Municipality other stakeholders to part in the budget.

9. FINANCIAL IMPLICATIONS

The annual total operating income of R95, 026,066.00 and annual total operating expenditure of R87, 971,066.00 and the annual capital budget of R7,055,000.00

10. STAFF IMPLICATIONS

None

11. RISK IMPLICATIONS

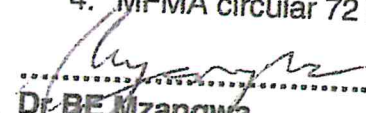
None

12. RECOMMENDATION

It is recommended that Council:

1. The Municipality's annual budget for the financial year 2014/15; and indicative allocations for the two projected outer years 2015/16 and 2016/17 and related policies, as tabled, be approved as set out in the following schedules and annexures
 - a. Budget Summary as reflected in Table A1-of Annexure 2
 - b. Revenue and Expenditure by Standard Classification as reflected in Table A2 of Annexure 2
 - c. Revenue and Expenditure by Municipal Vote as reflected in Table A3 of Annexure 2
 - d. Financial Performance (Revenue and Expenditure) as reflected in Table A4 of Annexure 2
 - e. Capital expenditure by vote, standard classification and funding as reflected in Table A5 of Annexure 2
 - f. Budgeted Financial Position reflected in Table A6 of Annexure 2
 - g. Budgeted Cash flow Statement as reflected in Table A7 of Annexure 2
 - h. Cash backed/reserves/Accumulated surplus reconciliation as reflected in Table A8 of Annexure 2
 - i. Assets Management as reflected in Table A9 of Annexure 2
 - j. Basic Service delivery measurement as reflected in Table A10 of Annexure 2
2. Other supporting Tables as reflected in SA1 to SA37 of Annexure 2

3. The following Budget related policies as on Annexure 3
 - i. Supply Chain Management Policy
 - ii. Budget Policy
 - iii. Fixed Assets Management Policy
 - iv. Subsistence and Travelling Allowance Policy
 - v. Cash Management Policy
 - vi. Financial Management Policy
4. MFMA circular 72 be noted


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Dr. BE. Mzangwa

Executive Mayor: Thabo Mofutsanyana District Municipality